

NUvision
CREDIT UNION

2025 ANNUAL REPORT



MEMBER MESSAGE

For nine decades, Nuvision has provided the stability, security, and trusted financial guidance our members rely on — while continuing to innovate and evolve for the life they build.



Michael Donohue
Chairman



Roger Ballard
CEO

For 90 years, Nuvision Credit Union has been a trusted financial partner, providing the stability, security, and service our members depend on through changing economic cycles and evolving needs. That legacy continued to guide us in 2025 as we invested in the people, technology, and services that support our members, For the Life You Build.

Our 2025 performance reflected the resilience and soundness that have always defined Nuvision. We exceeded key performance goals, achieving strong loan and deposit growth, improving efficiencies, and delivering a return on assets that underscores the strength of our balance sheet and disciplined stewardship of member resources. We also welcomed SafeAmerica Credit Union members to Nuvision, bringing our organizations together to expand our Northern California presence and better serve our combined membership. Importantly, we continued investing in advanced cybersecurity and systems to protect our members and maintain the highest level of trust.

At the heart of Nuvision's culture are Conversations That Matter — personalized interactions that help guide important financial decisions and build stronger futures. Whether purchasing a first home, saving for life's milestones, or planning for retirement, we are here to listen and support every step of the way. And as member expectations evolve, we continue enhancing how we serve — strengthening our branch experience and expanding digital capabilities so members can engage with us seamlessly, whether in person, online, or on the go.

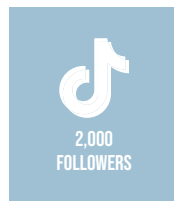
As more members choose to engage with us digitally, we are focused on delivering consistent, high-quality experiences across

every channel. In 2025, mobile banking users grew by 20% and 29% of new deposit accounts were opened online, a 19.73% increase over 2024, reflecting strong adoption of our digital services. To support this growth, we expanded online services and also began enhancing our Contact Center with new technology, including AI-supported tools and expanded staffing to serve members more efficiently.

Our focus on innovation is making banking easier, faster, and more responsive to members' lives. In 2025, we introduced new products and services to deliver greater value, including up to 5 days early direct deposit access, market-leading promotional certificate rates, real-time alerts, and a streamlined solar loan experience. We also simplified small business account openings to help entrepreneurs get started faster. Behind the scenes, we implemented technologies and operational improvements that enhance efficiency while preserving the personal connection that defines Nuvision.

Our commitment extends beyond financial services as we invest in the communities we serve. Through our NuvisionCares initiative, we stood alongside our community partners to make a meaningful difference and provide support where it was most needed, including assistance for those impacted by the Alaska floods and the government shutdown. This work was made possible by our incredible team, whose dedication earned Nuvision recognition as a Certified Great Place to Work® in 2025.

As we look ahead, our focus remains clear: providing trusted financial guidance, strengthening relationships, and supporting our hard-working members. Thank you for the opportunity to serve you and be part of your financial journey.



However members choose to connect, we're making every experience more seamless, accessible, and convenient.

ENHANCING HOW MEMBERS CONNECT

Whether members visit a branch, connect digitally, or engage through social media, Nuvision is focused on meeting them where they are and delivering the personalized guidance they expect.

BRANCH EXPANSION

We added five new branches in Northern California through our merger with SafeAmerica. We also opened a new public access branch in Mesa, AZ, and moved our Abbott, AK, branch to a new stand-alone location with a drive-through to better serve members. To further expand service options, we now offer 25 Interactive Teller Machines across our branch network, providing extended branch hours and access to live assistance and everyday transactions.

DIGITAL ENHANCEMENTS

We enhanced the experience so members can complete more tasks quickly and securely—on their own time. Highlights include enhanced authentication processes for added security including biometric authentication which verifies a user's identity using unique biological characteristics such as fingerprints, facial features, or iris matching, real-time alerts, instant-approval personal loans, a dedicated online solar loan portal which provides members access to affordable solar financing, including 100% financing and flexible options, streamlined small business account opening, and online wire forms, among others.

SOCIAL ENGAGEMENT

Social media plays an important role in extending the conversations that matter with our members and communities. We expanded our social media presence by launching a TikTok channel, attracting more than 2,000 followers in its first year. Across all platforms, Nuvision ranked 27th among all credit unions for social media performance, 11th on Instagram and 27th on YouTube, demonstrating growing engagement with members across digital channels.



MEMBER BENEFITS

+ added
ADVANTAGE

Being a member means more than having an account – it means access to meaningful benefits & programs designed to strengthen your financial future.

Added Advantage

Through Added Advantage, members were rewarded for building deeper financial relationships with Nuvision, with exclusive rate discounts on auto loans, higher certificate yields, loan cash back incentives, and waived fees on HELOCs and other services. Added Advantage members also received no-cost identity theft and fraud protection and enhanced account features designed to maximize the value of their banking relationship.

Supporting the Life You Build

Delivering meaningful value is fundamental to Nuvision's mission. In 2025, we continued expanding programs, services, and financial resources designed to help members save more, earn more, and navigate life's financial moments with confidence.

In 2025, Nuvision continued to deepen its commitment to financial wellness by empowering members and the communities we serve with the knowledge and tools to build stronger financial futures. Through a combination of accessible digital resources, timely economic insights, and in-person educational opportunities, we

provided meaningful guidance to help individuals make informed financial decisions at every stage of life.

Our efforts extend beyond products—focusing on education, transparency, and real-life application—so members can confidently navigate changing economic conditions, achieve their goals, and build lasting financial stability. By investing in both informative content and community-based learning experiences, Nuvision remains dedicated to helping people not only manage their finances, but truly improve their lives.

Everyday Banking Advantages

Throughout the year, Nuvision introduced additional features to improve convenience and financial flexibility for members. These included early access to direct deposit funds up to five days in advance, market-leading promotional certificate rates, and improved tools that allow members to manage their finances more efficiently. Nuvision also continued offering Nuvision Insights and Beacon Economics webinars, offering members timely economic perspectives and financial guidance to help them make informed decisions.

Showing Up in Times of Need

Supporting our members also means showing up during times of need. Through our Emergency Response Relief Program, Nuvision offered special rate short-term personal loans, unsecured loans, HELOC options, and loan payment deferrals to help members navigate unexpected financial challenges. Many of our members utilized these important support programs in 2025 during the federal government shutdown and devastating flooding in Western Alaska.



"I have always liked how Nuvision has always been there when I have problems. Their branch teams and the call center make it easy to do business."

—Tigran A.



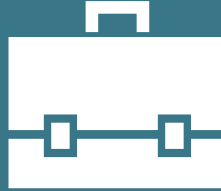
\$3.1 BILLION

LOANS



\$3.2 BILLION

MEMBER SHARES



\$3.9 BILLION

ASSETS

Treasurer Report

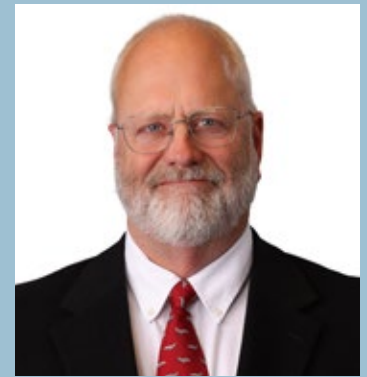
It is my pleasure to present to the membership Nuvison Credit Union's Treasurer's report.

Financial highlights as of December 31, 2025:

- Assets grew to more than \$3.9 billion
- Total loans increased by 15.40% to \$3.1 billion
- Member shares increased by 20.24% to \$3.2 billion

We will continue finding opportunities to invest resources in the products and services needed by you, our members. In addition, as the market leads us, we will invest in innovative solutions to serve you best.

Our purpose is to create the best banking relationships with our members based on shared values and true collaboration.



Jim Meyer - Treasurer

Supervisory Report

The Supervisory Committee is pleased to report that Nuvison Credit Union continued to operate in accordance with sound financial principles and applicable laws and regulations in 2025. Federal regulations require supervisory committees to ensure the board of directors and management of credit unions meet required financial reporting objectives and establish practices and procedures sufficient to safeguard members' assets.

The independent auditor's report, for the year ending December 31, 2025, confirmed that in 2025, Nuvison Credit Union's financial condition was found to be sound, safe and secure.

The Board of Directors, Management, and all of the Nuvison Credit Union team members continue to be committed to providing a better financial future for our members.



Bill Murray - Supervisory Committee Chairman

FINANCIAL REPORT

CONSOLIDATED STATEMENT OF FINANCIAL CONDITION

	2025	2024
ASSETS		
Cash and Cash Equivalents	\$298,165,270	\$189,832,972
Investments		
Available for sale	305,751,853	250,046,881
Trading	35,421,747	34,687,885
Other	26,916,353	28,385,740
Loans	3,112,673,864	2,697,399,739
Allowances for Credit Losses	(28,687,464)	(24,596,648)
Loans, net	3,083,986,400	2,672,803,091
Loans held for sale	2,540,481	1,226,225
Accrued interest receivable	12,550,923	10,756,296
Premises and equipment, net	48,169,934	38,220,416
National Credit Union Share Insurance Fund (NCUSIF) deposit	29,943,003	25,304,815
Goodwill and other intangible assets	31,000,864	13,415,047
Other Assets	43,901,559	42,527,651
TOTAL ASSETS	\$3,918,348,387	\$3,307,207,019
LIABILITIES AND MEMBERS' EQUITY		
Liabilities:		
Members' shares	\$3,297,409,751	\$2,742,351,161
Borrowed funds	165,000,000	175,000,000
Accrued expenses and other liabilities	33,324,992	39,479,136
TOTAL LIABILITIES	3,495,734,743	2,956,830,297
Commitments and contingencies		
Members' Equity:		
Retained Earnings	278,287,443	247,150,660
Equity acquired through mergers	161,105,391	129,493,893
Accumulated other comprehensive loss	(16,779,190)	(26,267,831)
TOTAL MEMBERS EQUITY	422,613,644	350,376,722
TOTAL LIABILITIES & MEMBERS' EQUITY	\$3,918,348,387	\$3,307,207,019

FINANCIAL REPORT

CONSOLIDATED STATEMENT OF INCOME

	2025	2024
Interest Income:		
Loans	\$184,482,031	\$147,473,093
Investments & cash equivalents	23,578,113	28,003,005
TOTAL INTEREST INCOME	208,060,144	175,476,098
Interest expense:		
Members' shares	58,846,981	49,570,764
Borrowed funds	7,126,159	15,924,176
TOTAL INTEREST EXPENSE	65,973,140	65,494,940
NET INTEREST INCOME	142,087,004	109,981,158
Provision for credit losses	19,147,753	16,189,098
NET INTEREST INCOME AFTER PROVISION FOR CREDIT LOSSES	122,939,251	93,792,060
Noninterest income:		
Nonsufficient funds fees	6,515,833	6,343,771
Interchange income	10,287,016	9,476,215
Service charges & other fees	5,407,705	4,628,819
Gain on sale of loans	447,367	615,438
Other	10,626,923	7,262,836
TOTAL NONINTEREST INCOME	33,284,844	28,327,079
Noninterest expense:		
Salaries & benefits	70,497,863	62,437,823
Operations	47,831,119	43,716,090
Occupancy	6,758,330	5,918,829
TOTAL NONINTEREST EXPENSE	125,087,312	112,072,742
NET INCOME	\$31,136,783	\$10,046,397

IN THE COMMUNITY



Across five states, our commitment to community continues to grow, supporting those in need and strengthening the places we call home.

Giving back is central to Nuvision's purpose. Through our NuvisionCares initiative, our teams partnered with nonprofit organizations across Alaska, Arizona, California, Washington, and Wyoming to help families in need, expand financial literacy, and honor service members, veterans and first responders.

In California, NuvisionCares supported youth facing clothing insecurity through partnerships with Robyne's Nest, His Little Feet, and White Pony Express, while also hosting financial literacy programs for students in Southern California and the Bay Area.

In Alaska, teams worked with Anchorage Cops for Community and Bean's Café to provide winter clothing and support food programs, and coordinated relief efforts following severe flooding in Western Alaska, helping deliver critical supplies to affected communities across the Y-K Delta.

Across all regions, Nuvision proudly supported veterans, active military members, and first responders through appreciation events and partnerships with local service organizations.

Together with our members and community partners, we are proud to help strengthen the communities where we live and serve.



Financial Literacy Programs



Honoring First Responders



Clothing Insecurities Programs

73

COMMUNITY EVENTS

\$200K

INVESTED

40+

COMMUNITY PARTNERSHIPS

600

TEAM VOLUNTEERS

1.6K+

VOLUNTEER HOURS

28K+

LIVES IMPACTED

COMMUNITY
BY THE
NUMBERS

BOARD OF DIRECTORS



Michael Donohue



Sonja Strzoda



Jim Meyer



Brian Hickey



John Cullum



Doug Haigh



Ted Humphrey



Hiq Lee



Matt Woodruff

Michael DonohueChairman
 Sonja Strzoda.....Vice Chair
 Jim Meyer Treasurer

Brian HickeySecretary
 John CullumDirector
 Doug HaighDirector

Ted HumphreyDirector
 Hiq LeeDirector
 Matt WoodruffDirector

BOARD ASSOCIATE



Kat Sorensen

SUPERVISORY COMMITTEE



Bill Murray
 Chairman



Doug Haigh



Julie Etsey

EXECUTIVE OFFICERS

Roger Ballard
 Chief Executive Officer

Cathy Dominguez
 Chief Experience Officer

Brian Hershfield
 Chief Financial Officer

Lily Li
 Chief Credit Officer

Tamara Ortega
 Chief People Officer

Pedro Quintanilla
 Chief Risk Officer

LOOKING AHEAD

Rooted in strength and trust, we are evolving every day to better serve our members.

NuVision Credit Union is well positioned for the future, grounded in a strong foundation and guided by a clear sense of purpose. As we look ahead, our focus remains on what matters most—deepening relationships with our current members, continuing to earn their trust, and delivering experiences that truly meet their evolving needs.

At the same time, we have an exciting opportunity to connect with the next generation of members by meeting them where they are—with intuitive, seamless, and modern digital

experiences. By continuing to invest in technology and innovation, we are not only enhancing how members interact with us, but also redefining what it means to be a forward-thinking credit union.

Our path forward is clear: honoring the strength of our relationships while embracing change and growth. With the dedication of our teams and a shared commitment to excellence, we will continue to evolve, lead, and create meaningful value for both today's members and those who will join us in the future.



Next-gen banking, for the life you build.

**ENHANCING THE WAYS
YOU BANK WITH US...**



At your local branch.



Or through our 24/7
digital banking.



[NUVISIONFEDERAL.COM](https://www.nuvisionfederal.com)



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