



## **Bounce! Protection Program – Overview**

NuVision Federal Credit Union d/b/a Denali, A Division of NuVision Credit Union (hereinafter “Credit Union”) has established this program to describe the current process for Bounce! Protection. The following is an overview of the Credit Union’s current practices and, it is not intended as a full disclosure, definition, or description of our Bounce! Protection policies. From time-to-time, we may change the provisions described below.

It is the policy of the Credit Union to comply with all applicable laws and regulations and to conduct business in accordance with applicable safety and soundness standards.

The Credit Union is not obligated to pay any item presented for payment if a member’s account does not contain sufficient available funds. Any discretionary payment (or other negotiation or processing) by the Credit Union of any non-sufficient fund check or checks (or other items) does not obligate the Credit Union to pay any additional non-sufficient fund checks or items or to provide prior notice of its decision to refuse to pay any additional nonsufficient fund checks or items.

Pursuant to the Credit Union’s commitment to always provide the member with the best level of service, now and in the future, if a member’s checking account has been open for at least forty-five (45) days, and thereafter the member maintains their account in good standing, which includes at least:

1. Account receives regular deposits totaling at least \$500 during each rolling thirty-two (32) day period;
2. Account must be brought to a positive balance within twenty-one (21) days from the date of the overdraft;
3. All accounts must be in good standing and loan obligations must not be past-due fifteen (15) days or more; and
4. Member is not subject to any legal or administrative order or levy.

NuVision Federal Credit Union will consider, as a discretionary courtesy and not as a right or obligation, approving reasonable overdrafts for members if their account(s) meet the above criteria. This privilege will generally be limited to a maximum of \$1500 overdraft (negative) balance. Of course, any and all fees and charges, including the non-sufficient fund/overdraft fees (as set forth in our Schedule of Fees and Charges and Agreements and Disclosures), will be included in this limit.

The total of the discretionary courtesy overdraft (negative) balance, including any and all fees and charges and all non-sufficient fund/overdraft fees, is due and payable within twenty-one (21) days of the overdraft. Member and each Authorized Signer will continue to be liable, jointly and severally, for all such accounts, as described in the Agreements and Disclosures.

Approval of payment of reasonable overdrafts by the Credit Union on accounts in good standing (as described above) is only a discretionary courtesy, and not a right or obligation. It is within the Credit Union’s sole and absolute discretion to cease payment of overdrafts at any time without prior notice of reason or cause.

## What You Need to Know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but the Credit Union pays it anyway. We can cover your overdrafts in two ways:

1. We have standard overdraft practices that come with your account. This is our Bounce! Protection Program
2. We also offer overdraft protection plans, such as a link to a savings account, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our standard overdraft practices (Bounce! Protection Program).

### What are the standard overdraft practices (Bounce! Protection Program) that come with my account?

The Credit Union authorizes and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

The Credit Union does not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- ATM Transactions
- Debit card transactions

The Credit Union pays overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction. If we do not authorize and pay an overdraft, your transaction will be declined.

### What fees will I be charged if the Credit Union pays my overdraft?

Under our standard overdraft practices (Bounce! Protection Program):

- We will charge you a fee of \$30 each time we pay an overdraft.
- We will limit the number of charges to four fees per day.

### What if I want the Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions?

If you also want us to authorize and pay overdrafts on ATM and Debit card transactions, complete the form below and send it in, visit [nuvisionfederal.org](http://nuvisionfederal.org), or call us at 800.764.1123.

### What if I do not want the Credit Union to pay any overdrafts - for checks, ACH, ATM, or everyday debit card transactions?

If you do not want the Credit Union to pay any overdrafts – for checks, ACH, ATM, or everyday debit card transactions, please mark that as your selection below and send it in to us, visit [nuvisionfederal.org](http://nuvisionfederal.org) or call us at 800.764.1123.

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- YES**, I want Nuvision Federal Credit Union, d/b/a Denali, A Division of Nuvision Credit Union to authorize and pay overdrafts on my ATM and Debit card transactions.
- NO**, I do not want Nuvision Federal Credit Union, d/b/a Denali, A Division of Nuvision Credit Union to authorize and pay overdrafts on my ATM and Debit card transactions.
- NO**, I do not want Nuvision Federal Credit Union, d/b/a Denali, A Division of Nuvision Credit Union to authorize and pay any overdrafts on my ATM and Debit card transaction, checks, or other transactions made using my checking account number.

Printed Name: \_\_\_\_\_ Signature: \_\_\_\_\_

Date: \_\_\_\_\_ Checking Account Number: \_\_\_\_\_