NUVISION FEDERAL CREDIT UNION
BOARD OF DIRECTORS MEETING

MINUTES
September 23, 2025

The 90th Annual Meeting of the Members of Nuvision Federal Credit Union ("Nuvision" or "Credit Union") was held on September 23, 2025, at the Nuvision corporate office, located at 7812 Edinger Avenue, Huntington Beach, California. Members were invited to participate in person and attend the meeting via video conferencing.

Chair Humphrey called the meeting to order at 5:31 p.m. and welcomed everyone to the 90th Annual Meeting. He requested all in attendance to stand for the Pledge of Allegiance.

Chair Humphrey reviewed the agenda and asked if there was a quorum in order to proceed. Secretary Meyer reported that a quorum was present, with 27 members attending in person.

The minutes from the 89th Annual Meeting of the Members held on September 24, 2024, were previously distributed to those in attendance. A motion to waive the reading of the minutes from the last Annual Meeting on September 25, 2024, was made by Hiq Lee and seconded by Jim Meyer. The motion passed unanimously. A motion to approve the 89th Annual Meeting of the Members minutes as presented was made by Brian Hickey and seconded by John Cullum. The motion passed unanimously.

<u>Chair's Report</u>
Chair Humphrey introduced the Nuvision Board of Directors, the Former Board Officials, and the Supervisory Committee. He reviewed the Board's role and responsibility, sharing the Board's long-term strategic plan to further Nuvision's growth as a regional credit union operating in multiple states across the Western United States.

<u>Treasurer's Report</u>
Chair Humphrey recognized Mr. Donohue, who presented the Treasurer's Report. Mr. Donohue reported that Nuvision's assets increased to more than $3.3 billion at year-end. He reviewed the financial results, including total loans, which increased to more than $2.7 billion. Mr. Donohue provided additional comments and concluded his report.

<u>CEO's Report</u>
Mr. Donohue recognized Mr. Ballard, CEO of Nuvision Credit Union. Mr. Ballard shared that Nuvision is celebrating 90 years of helping members build strong financial futures and introduced the Executive Leadership Team. He provided the 2024 results and progress, including the expansion of branches, the enhancement of digital services, member resources and the Added Advantage Program. He highlighted numerous community events through our NuvisionCares initiative and showcased the community efforts throughout the year. The various Added Advantage Loyalty Programs and Virtual Webinars were also provided. He acknowledged continued work in 2025, including the welcoming of members from SafeAmerica CU, the improvement of small business account processes, the reduction of contact center wait times, and the modernization of digital authentication and communication tools. These initiatives emphasize the company's commitment to continuous growth, community support, and innovation to better serve its members in the coming years. Mr. Ballard concluded by thanking the Board of Directors, Board Officials and their families, the Executive Leadership Team, Leaders, Team Members, and Nuvision members for their trust and commitment.

<u>Supervisory Committee's Report</u>
Mr. Ballard recognized Mr. Haigh, Supervisory Committee Chair. Mr. Haigh stated that the Supervisory Committee is composed of Officials appointed by the Board of Directors to monitor the operations of the credit union. He reported that Nuvision has been operating in a safe and responsible manner and maintained a strong financial position during 2024. He indicated that the Annual Report is a fair and accurate representation of this condition. Mr. Haigh concluded by thanking the Supervisory Committee.

<u>Old & New Business</u>
There was no old or new business introduced.

Nominating Committee's Report
Chair Humphrey recognized Sonja Strzoda, Nominating Committee Chair, who presented the Nominating Committee's Report. S. Strzoda reported that three positions were open on the Board. No nominations were received by petition. The Nominating Committee presented these three nominees:

Name	Term
John Cullum	3-Years
Doug Haigh	3-Years
Brian Hickey	3-Years

Since there is only one person nominated for each open position, these individuals are elected by acclamation.

Recognition
Chair Humphrey recognized Director Nakagawa and Former Board Official Geraci for their service.

There being no further business, Chair Humphrey thanked all Credit Union members for attending the 90th Annual Meeting of the Members and for their comments and participation. A motion to adjourn the meeting at 6:15 p.m. was made by Matt Woodruff and seconded by Michael Donohue. The motion passed unanimously.

Following the adjournment of the Annual Meeting there was a question and answer session.

Theodore Humphrey

Ted Humphrey, Chair

Jim Meyer, Secretary