

**NUVISION FEDERAL CREDIT UNION
BOARD OF DIRECTORS MEETING**

**MINUTES
September 26, 2023**

The 88th Annual Meeting of the Members of Nuvision Federal Credit Union (“Nuvision” or “Credit Union”) was held on September 26, 2023, at the Nuvision corporate office, located at 7812 Edinger Avenue, Huntington Beach, California. Members were invited to participate in person and attend the meeting via video conferencing.

Chair Humphrey called the meeting to order at 5:31 p.m. and welcomed everyone to the 88th Annual Meeting. He requested all in attendance to stand for the Pledge of Allegiance.

Chair Humphrey reviewed the agenda and asked if there was a quorum in order to proceed. Secretary Meyer reported that a quorum was present, with 33 members attending in person.

The minutes from the 87th Annual Meeting of the Members held on September 26, 2022, were previously distributed to those in attendance. A motion to waive the reading of the minutes from the last Annual Meeting on September 26, 2022, was made by Sonja Strzoda and seconded by Randy Mizer. The motion passed unanimously. A motion to approve the 87th Annual Meeting of the Members minutes as presented was made by Yuri Nakagawa and seconded by John Cullum. The motion passed unanimously.

Chair’s Report

Chair Humphrey introduced the Nuvision Board of Directors, the Director Emeriti, and the Supervisory Committee. He reviewed the Board’s role and responsibility, sharing the Board’s long-term strategic plan to further Nuvision’s growth as a regional credit union operating in multiple states across the Western United States.

Treasurer’s Report

Chair Humphrey recognized Mr. Donohue, who presented the Treasurer’s Report. Mr. Donohue stated that Nuvision increased assets to more than \$2.9 billion at year-end. He reviewed the financial results, including an increase of total loans and member shares. Mr. Donohue made additional comments and then concluded the report.

CEO’s Report

Mr. Donohue recognized Mr. Ballard, CEO of Nuvision Credit Union. Mr. Ballard shared Nuvision’s Purpose and Vision, member testimonials, and introduced the Executive Leadership Team. He provided the 2022 results and progress, including comments on the expanded digital account access, enhanced branch network, new member resources and the Added Advantage Program. He presented the numerous community events through our NuvisionCares initiative and shared a video which showcased the community efforts throughout the year. The various Added Advantage Loyalty Programs and Virtual Webinars were also provided. Mr. Ballard concluded by thanking the Board of Directors, Board Officials and their families, the Executive Leadership Team, and their Team Members, and Nuvision members for their trust and commitment.

Supervisory Committee’s Report

Mr. Ballard recognized Mr. Haigh, Supervisory Committee Chair. Mr. Haigh stated that the Supervisory Committee is composed of Board Officials appointed by the Board of Directors to monitor the operations of the credit union. He reported that Nuvision has been operating in a safe and responsible manner and maintained a strong financial position during 2022. He indicated that the Annual Report is a fair and accurate representation of this condition.

Old & New Business

There was no old or new business introduced.

Nominating Committee's Report

Chair Humphrey recognized Mr. Cullum, Nominating Committee Chair, who presented the Nominating Committee's Report. Mr. Cullum reported two positions were open on the Board. No nominations were received by petition. The Nominating Committee presented these five nominees:

<u>Name</u>	<u>Term</u>
Jim Meyer	3-Years
Matt Woodruff	3-Years

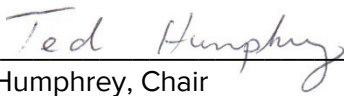
Since there is only one person nominated for each open position, these individuals are elected by acclamation. Mr. Cullum.

Recognition

Chair Humphrey thanked Director Emeriti, Mr. Le Pere and Mr. Vogeding for their service. He also recognized Luchus Mack in memoriam and expressed his appreciation.

There being no further business, Chair Humphrey thanked all Credit Union members for attending the 88th Annual Meeting of the Members and for their comments and participation. A motion to adjourn the meeting at 6:07 p.m. was made by Robert Geraci and seconded by Michael Donohue. The motion passed unanimously.

Following the adjournment of the Annual Meeting there was a Question and Answer Session.



Ted Humphrey, Chair



Jim Meyer, Secretary